Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **April 8, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results:  **on issue No. 1 of the** agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote;  **on issue No. 2 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 3 of the** agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  **on issue No. 4 of the** agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  **on issue No. 5 of the** agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote. | | | | | | |
| **Insider information disclosure on issue No. 1: On making amendments to the resolution of the Company's Board of Directors dated January 11, 2008 (Minutes No. 6/2008 dated January 16, 2008) on issue No. 1 "On establishing the Company's branches and making amendments to the Company's Charter".** | | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:  Amend the resolution of the Company's Board of Directors dated January 11, 2008 (Minutes No. 6/2008 dated January 16, 2008) with regard to issue No. 1 "On creation of the Company's branches and amendments to the Company's Charter" with regard to location of Kubanenergo - IDGC of the South, PJSC branch, having determined its location at: 353480, Krasnodar region, Gelendzhik, Kabardinka village, 12 Mira str. | | | | | | |
| **Insider information disclosure on issue No. 2: On consideration of the information of the Company's General Director on the indicators of reliability level and quality of rendered services for all branches of the Company subject to tariff regulation based on long-term parameters of activity**  **regulation for 2018.** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the information of the General Director of the Company on the indicators of reliability level and quality of rendered services for all branches of the Company subject to tariff regulation on the basis of long-term parameters of activity regulation for 2018 in accordance with Annex 1 to this resolution of the Company's Board of Directors. 2. Instruct the Company's General Director to ensure that the information specified in paragraph 1 of this resolution of the Board of Directors is sent to the executive authorities of the constituent entities of the Russian Federation in the area of state regulation of tariffs. | | | | | | |
| **Insider information disclosure on issue No. 3: On approval of the Loan Plan of IDGC of the South, PJSC for the Q2 2019.** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Approve the Loan Plan of IDGC of the South, PJSC for the Q2 2019 in accordance with Annex No. 2 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 4: On consideration of the General Director report on credit policy of the Company for Q4 2018.** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the report of the General Director of IDGC of the South, PJSC on the credit policy of the Company in Q4 2018 according to Annex No. 3 to this resolution of the Company's Board of Directors. 2. Note the excess of the values of the maximum allowable limit on the financial leverage, target limit on debt coverage and maximum allowable limit on debt service coverage, established by the Plan for Prospective Development of the Company approved by the Board of Directors (Minutes No. 129/2014 dated April 3, 2014). 3. Instruct the General Director of the Company to ensure compliance with the requirements of the Regulations on Credit Policy approved by the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 5: Preliminary approval of the resolution on the Company's execution of a transaction related to the acquisition of property constituting fixed assets, the purpose of which is not production, transmission, dispatching, distribution of electric and thermal energy - a complex of non-residential buildings and a land plot located at: Volgograd region, Frolovo, Karla Marksa, 27 for the accommodation of the personnel and equipment of Frolovsky RPS of the branch of IDGC of the South, PJSC - Volgogradenergo, belonging to the R.V. Morochkovsky.** | | | | | | |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:  Approve the resolution on the Company's entering into a transaction related to the acquisition of property constituting fixed assets, the purpose of which is not production, transmission, dispatching, distribution of electric and thermal energy - a complex of non-residential buildings and a land plot located at: Volgograd region, Frolovo, Karla Marksa, 27 for the accommodation of the personnel and equipment of Frolovsky RPS of the branch of IDGC of the South, PJSC - Volgogradenergo, belonging to the R.V. Morochkovsky, on the following material conditions:  Composition of acquired property: a complex of non-residential buildings and a land plot for their placement and operation, located at: 27 Karl Marks St., Frolovo, Volgograd Region (hereinafter - property), in accordance with Annex No. 4 to the Board of Directors' resolution.  Mode of property acquisition: conclusion of the property purchase and sale agreement. Contractor: Roman Valentinovich Morochkovsky.  Acquisition cost: in accordance with the market price of 6,700,000 (six million seven hundred thousand) RUB (VAT exempt) determined based on Report No. 04/18-O of October 15, 2018 of the independent appraiser Alfa Consult LLC.  Property transfer procedure: property shall be transferred by the Seller to the Buyer under the Acceptance and Transfer Certificates signed by the authorized representatives of the Parties within 10 working days from the moment of the Agreement conclusion.  Procedure for payment for the property: The Buyer shall pay the cost of the Assets within 30 (thirty) working days from the date of signing by the Parties of the transfer act.  Title to the property is transferred in the manner prescribed by the legislation of the Russian Federation. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***April 5, 2019.***   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***April 8, 2019, Minutes No. 307/2019.*** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department  (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature)  L.S. |  |
| 3.2. Date | April | "09", | 2019 | | | |